

SERVING
THE FOLLOWING
COUNTIES IN
SOUTHEASTERN
ILLINOIS:
CRAWFORD
EDWARDS
LAWRENCE
RICHLAND
WABASH
WAYNE
WHITE

Approved!

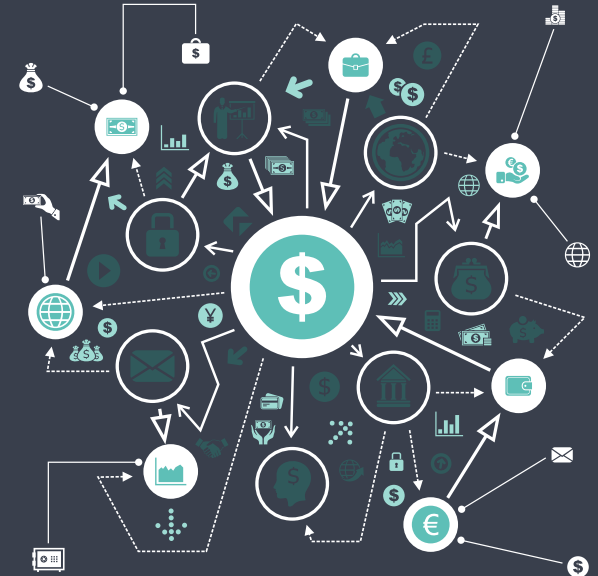


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BUSINESS LOAN PROGRAM



GREATER WABASH REGIONAL PLANNING COMMISSION

WWW.GWRPC.COM

REVOLVING LOAN FUND

BUSINESS LOAN PROGRAM

GWRPC provides low interest loans to area businesses to create or retain private sector jobs.

**MINIMUM/MAXIMUM
LOAN AMOUNT:
\$7,500-\$300,000**

JOB CRITERIA:

One permanent private sector job created or retained for every \$30,000 of loan funds.

TERM OF LOAN:

Working capital- 5 years
Machinery/Equipment- 10 years
Land/Building- 20 years

ABOUT OUR LOANS

COLLATERAL REQUIREMENTS

Collateral will be required in the form of real estate or machinery/equipment. For working capital loans, collateral will be in the form of liens on inventory, receivables, etc. A first position lien is preferred but a secured subordinated position to another lender may be permitted.

LEVERAGE REQUIREMENTS

The loan cannot exceed 1/3 of the total project cost. In addition, GWRPC requires a 10% equity injection for all start-up projects. Machinery with clear title or other secure assets may be used in lieu of this requirement.

OTHER REQUIREMENTS

Loan funds may not be used to substitute private capital. Submission of a bank turnaround or maximum amount borrowed will be required.

INELIGIBLE ACTIVITIES

* Speculative activities, including land banking and construction of speculative buildings.

* Loan activities not located in the Greater Wabash region.

* Loans for the purpose of investment.

* Loans used as a substitute for private capital

* Loans which would create a conflict of interest for a board member or employee of GWRPC.

* Refinancing of existing debt is not allowed.